



July 14, 2017

CNP to acquire a significant stake in CAFFITALY alongside its current shareholders

Compagnie Nationale à Portefeuille (CNP)¹ and Alpha Group have reached an agreement for CNP to acquire a significant stake in Caffitaly, one of the world leading B2B designer, producer and distributor of proprietary combined coffee system (coffee capsules and machines). CNP will invest alongside Alpha Group and Caffitaly's founder, Sergio Zappella, to accelerate the company's international growth, capitalizing on its increasing recognition.

Caffitaly sells ca. 1.3 billion capsules yearly to coffee roasters and retailers worldwide with leading market positions in Germany, Brazil, Australia, Portugal, Israel and Italy. It offers a combination of proprietary technology and highly flexible business model, key to successfully grow at global level by adapting to different client needs, countries' tastes and habits. The company is recognized as best in class in terms of brewing quality and is well positioned to benefit from a young market with strong growth across geographies fueled by increasing penetration of the single serve coffee.

As a true partner to the company's current shareholders and management, CNP intends to fully support the strategy of Caffitaly: further consolidate existing markets leveraging on current local partnerships, expand geographic coverage, develop new market segments, and widen its product offering. All this is geared towards capitalizing on Caffitaly's unique and flexible business model in order to bring the Company to its next level.

The transaction remains subject to clearance from the relevant competition authorities.

About Compagnie Nationale à Portefeuille (CNP)

CNP is the top investment holding company controlled by Mr. Albert Frère. With a Net Asset Value close to 2 billion euros, CNP is a non-listed Belgian holding company, which makes long-term investments in European listed and non-listed companies, and manages directly controlling and minority shareholdings in sectors as diverse as media (APG/SGA and M6), travel retail (International Duty Free), selective retail (Distriplus), or wine (Château Cheval Blanc).

About Alpha Group

Alpha is an independent Pan-European Private Equity firm, specialized in mid-market buyouts with EUR 2 bn under management. With a unique and differentiated approach that has delivered consistent, top quartile performance across economic cycles, Alpha Group works intensively on portfolio companies through build-ups, performance enhancement, team reinforcement, also leveraging on its network of operating partners and successful CEOs.

Advisors involved in the transaction

Advisor of CNP : Pedersoli

Advisors of Alpha : Lazard and Cleary Gottlieb

¹ Through Swilux, a fully-owned subsidiary of CNP